

NewRe appoints Alfred Leu

LEU TO COMPLETE THE BOARD OF DIRECTORS' QUARTET

Zurich, Switzerland. On 15 April 2021, Alfred Leu was voted onto the NewRe Board of Directors* to replace Bruno Meyenhofer, who resigned after 10 years of valuable contribution on our Board. The company is excited about this new appointment and is looking forward to benefitting from Mr. Leu's broad industry experience and guidance going forward.

Speaking on behalf of the Board of Directors, the Board's President Dr. Doris Höpke said: "Saying good-bye to Bruno Meyenhofer is no easy feat. His dedication, professionalism and insights have been an integral part of what has made NewRe's Board such a successful and cooperative body over the past decade. We therefore sincerely thank him for his enduring passion and outstanding services to NewRe.

Today, we are fortunate and very pleased to welcome Mr Leu on our Board. Not only does he boast an excellent track record of management expertise but also brings to the table the international mindset a player like NewRe requires ."

*Subject to FINMA approval

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About NewRe:

New Reinsurance Company Ltd. (NewRe) is a Swiss reinsurer founded in Zurich in 1926. In 1988, NewRe became part of Munich Re Group, one of the world's leading reinsurers.

Today, NewRe is a property and casualty reinsurance company, a leading underwriter of structured reinsurance solutions and an active reinsurer in the fields of insurance derivatives and parametric trigger covers. The company also specialises in variable annuity reinsurance and capital management solutions for life business. NewRe is considered a core company of Munich Re Group and combines exceptional financial strength with the efficiency and creativity of a medium-sized reinsurer.